

SB 1721 - HB 1698

FISCAL NOTE



Fiscal Review Committee
Tennessee General Assembly

January 20, 2026

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SUMMARY OF BILL: Authorizes the chair of a legislative committee to require an employee of the executive branch appearing before the committee to offer a material statement under oath or affirmation, subject to the penalty of perjury. Authorizes the Executive Director of the Fiscal Review Committee (FRC) to require an employee of the executive branch who submits materials related to analyzing the fiscal impact of a legislative measure to execute an affidavit attesting that the materials submitted are true and correct, subject to the penalty of perjury. Establishes a Class C misdemeanor offense of perjury for persons who violate.

Requires the chair of a legislative committee or the Executive Director of the FRC to provide written notice to specified individuals if either has suspicions, supported by facts, that an employee of the executive branch has submitted false materials with the intent to deceive. Allows the Speaker of one or both chambers to initiate an investigation into the allegation to determine if sufficient evidence exists before referring the employee for prosecution. Authorizes the District Attorney General who receives a referral for prosecution to prosecute the individual in a court of competent jurisdiction.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation creates a Class C misdemeanor offense of perjury for persons who submit materials to a legislative committee or the FRC with the intent to deceive.
- This analysis assumes that employees of the executive branch will comply with the requirements of this legislation; therefore, there will be zero new convictions for the Class C misdemeanor offense of perjury.
- Any increase in local expenditures related to incarcerations is estimated to be not significant.
- Any investigation authorized by the appropriate Speaker can be conducted utilizing existing resources.
- The proposed legislation will not significantly impact state or local government operations.
- Any fiscal impact will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive style with a large, prominent 'B' and 'S'.

Bojan Savic, Executive Director